



May 21, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 543542

Dear Sir(s)/Ma'am,

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held on today i.e. Wednesday, May 21, 2025 have inter-alia considered and approved following:

1. Audited Financial Results (Standalone and Consolidated) of the company for the half year and the financial year ended on March 31, 2025, along with the reports of Auditors thereon pursuant to Regulation 33 of SEBI LODR Regulations. Copy of the said Financial Results (Standalone and Consolidated) and Auditors Report is enclosed herewith.

Pursuant to Regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory auditors have issued (Standalone and Consolidated) Audit Reports with unmodified opinion on the financial results of the Company for the year ended March 31, 2025.

2. Re-appointment of M/s. Prachi Bansal & Associates, Company Secretaries (COP No.: 23670) as Secretarial Auditors of the Company for the FY 2024-25.
3. Re-appointment of M/s. Prachi Bansal & Associates, Company Secretaries (COP No.: 23670) as Secretarial Auditors of the Company to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.
4. Re-appointment of M/s M.C. Asawa & Co., Chartered Accountants (FRN: 008041C), as an Internal Auditors of the Company for the FY 2025-26.

KESAR INDIA LIMITED

(Formerly known as Kesar India Private Limited, Kesar Impex (India) Private Limited)

Website: www.Kesarlands.com, **Email:** Info@Kesarlands.com, **Tel:** +91 712 254 6666, +91 712 256 8888

Registered Office: F-101, Jagat Plaza, Law College Square, Amravati Road, Nagpur 440010 India.

CIN: L51220MH2003PLC142989



The details for Point no. 2, 3 and 4 as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure “A”.

The Board of Directors Meeting commenced at 04:00 p.m. and concluded at 05:15 p.m.

Thanking you,

Yours faithfully,

For Kesar India Limited

Toshiba Jain
Company Secretary

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Annexure A

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given below.

Sr No	Particulars	Details for point 2 & 3	Details for point 4
1	Name	M/s. Prachi Bansal & Associates., Company Secretaries	M/s M.C. Asawa & Co., Chartered Accountants
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Prachi Bansal & Associates, Company Secretaries	Re-appointment of M/s M.C. Asawa & Co., Chartered Accountants (FRN:008041C)
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Re-appointment is effective from May 21, 2025	Re-appointment is effective from May 21, 2025
4	Term of Appointment	For the Financial year 2024-25 and for FY 2025-26 to FY 2029- 30	For the Financial Year 2025-2026
5	Brief profile (in case of appointment)	<p>Ms. Prachi Bansal is founder – proprietor of Prachi Bansal & Associates. She is an associate member and COP holder of the Institute of Company Secretaries of India (ICSI).</p> <p>Prachi Bansal & Associates, a peer reviewed practicing company secretary firm is registered with the Institute of Company Secretaries of India (ICSI), having experience & expertise as a practicing professional in handling and providing comprehensive legal, secretarial and management advisory services in the field</p>	<p>M/s. M.C. Asawa & Co., Chartered Accountants is a firm promoted by chartered accountants with meticulous track record and sound financial and social background, the firm is engaged in various valuable services. Firm caters to various segments of business organisations, irrespective of their size and form, in the domain of financial planning, financial preparation, Risk Assurance and Internal Audit, strategic insights, accounting and</p>

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		<p>of corporate laws, capital market, listing regulations, financial management, direct indirect taxation, private equity, venture capital, mergers acquisition, advisory to start up's etc.</p> <p>Ms. Prachi Bansal has overall experience of more than five years in corporates as well as in practice. She has an enriching experience in secretarial audits, listing compliances, company law matters, intellectual property rights matters, drafting of petitions, regulatory issues & other legal matters.</p> <p>Prachi Bansal & Associates (PCS firm) is offering various corporate secretarial and legal services to its clients which includes listed, unlisted and start-up entities.</p>	business support
6	Disclosure of Relationship between Directors (in case of appointment as a director)	Not Applicable	Not Applicable

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CIN: L51220MH2003PLC142989

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Members of Kesar India Limited

Report on the audit of the financial statements

We have audited the accompanying standalone financial statements of **Kesar India Limited** ("the Company"), which comprise the balance sheet as at March 31, 2025, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, Profit and Loss Account and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are these matters that, in our professional judgment, were of most significance in our Audit of Standalone financial statement of the current period. These matters were addressed in the context of our Audit of Standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no significant key audit matters observed by us except the matters reported in the notes to accounts.



Responsibility of Management for Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statement of such entities include in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (I) planning the scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matter(s)

The Annual Financial results include the results for the half year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us.

For RHAD & Co.

Chartered Accountants

FRN: -102588W



Dinesh Bangar

(Partner)

M No: 036247

UDIN: 25036247BMLWW02015

Place: Mumbai

Date: 21-05-2025

Place : Nagpur
Date : 21/05/2025

KESAR INDIA LIMITED

CIN: L51220MH2003PLC142989

Regd. Off :- 2nd Floor, Saraf Chambers, Mount Road, Sadar, Nagpur-440001

Email:- Info@kesarlands.com. Tel:- 0712-2568888

Standalone Statement of Audited Financial Results for the Half Year Ended and Year Ended 31st March, 2025

(Rupees In Lacs)

Particulars	Half year Ended			For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
	For the Period Oct-24 to Mar-25 (Audited)	For the period Oct 23 to Mar 24 (Audited)	For the Period Apr.24 to Sep.24 (Undudited)		
INCOME					
(a) Revenue from operations	3,017.29	3,138.17	5,049.08	8,066.38	5,263.30
(b) Other income	60.39	36.12	150.14	210.53	57.91
Total Income (A)	3,077.69	3,174.30	5,199.22	8,276.91	5,321.22
Expenses					
(a) Cost of Goods Sold	1,947.92	1,741.41	2,301.07	4,248.99	2,804.75
(b) Employee benefits expense	185.78	148.46	144.21	329.99	217.53
(c) Finance cost	26.80	11.68	71.00	97.80	14.47
(d) Depreciation and amortisation expense	51.07	26.56	17.97	69.04	36.34
(e) Other expenses	519.42	709.82	521.50	1,040.92	842.53
Total Expenses (B)	2,730.99	2,637.95	3,055.76	5,786.75	3,915.61
Profit before tax (A-B)	346.70	536.35	2,143.46	2,490.16	1,405.60
Tax expense (C)					
(a) Current tax	116.79	178.39	543.61	660.40	397.52
(b) Deferred tax Liabilities/(Assets)	-20.99	1.04	-1.71	-22.70	1.04
	95.80	179.43	541.90	637.70	398.56
Profit after tax (B-C)	250.90	356.92	1,601.56	1,852.46	1,007.04
Earnings per share					
(a) Basic	0.96	2.53	6.48	7.44	20.95
(b) Diluted	0.96	2.53	6.48	7.44	20.95

For and on behalf of Board of Director
For KESAR INDIA LIMITEDYash Gupta
Wholtime Director
DIN:02331896Sachin Gupta |
Managing Director
DIN:07289877Place : Nagpur
Date : 21/05/2025Place : Nagpur
Date : 21/05/2025

KESAR INDIA LIMITED

CIN: L51220MH2003PLC142989

Regd. Off :- 2nd Floor, Saraf Chambers, Mount Road, Sadar, Nagpur-440001

Email:- Info@kesarlands.com. Tel:- 0712-2568888

Audited Standalone Cash flow statement for the year ended 31st March, 2025

(Rupees In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax as per Statement of Profit and Loss	2,490.16	1,405.60
Adjusted for:		
Depreciation	69.04	36.34
Interest Expenses	97.80	14.47
Employee Benefit Expenses - Gratuity	8.27	-4.99
Interest on FDR & IT Refund	(105.02)	(57.19)
Dividend Received	(1.49)	(0.03)
Profit / Loss on sale of Shares	(103.71)	(0.48)
	-35.10	-11.88
Operating Profit before Working Capital Changes	2,455.06	1,393.72
Changes in working capital:		
(Increase) / Decrease in Inventories	1,176.38	(4,669.73)
(Increase) / Decrease in Trade Receivables	108.13	(90.36)
(Increase)/ Decrease in loans and advances and other current assets	(1,350.86)	902.10
Increase/(Decrease) in Trade Payables	(2,642.07)	2,904.83
(Increase)/Decrease in Current Liabilities	(355.30)	657.02
Increase/(Decrease) in Long Term Liabilities	-	(151.80)
	(3,063.73)	(447.95)
Cash Generated from Operations	(608.67)	945.77
Income tax paid (Net)	(389.94)	(29.22)
Net Cash used in Operating Activities	(998.61)	916.55
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(317.88)	(2.44)
Sale of Fixed Assets	45.23	-
Investment in Shares & Mutual Fund	144.71	(172.32)
Interest on FDR & IT Refund	105.02	57.19
Dividend Received	1.49	0.03
Profit / Loss on sale of Shares	103.71	0.48
Net Cash used in Investing Activities	82.27	(117.05)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(97.80)	(14.47)
Net Receipt of Borrowings	463.69	2,017.75
Net Repayment of Borrowings	42.54	(62.03)
Net Cash from Financing Activities	408.43	1,941.25
Net (decrease) / increase in cash and cash equivalents	(507.91)	2,740.76
Cash and cash equivalents at beginning of the year	3,623.65	882.89
Cash and cash equivalents at end of the year	3,115.74	3,623.65

For and on behalf of Board of Director
For KESAR INDIA LIMITED

[Signature]
Yash Gupta
Wholetime Director
DIN:02331896

[Signature]
Sachin Gupta
Managing Director
DIN:07289877

Place : Nagpur
Date : 21/05/2025Place : Nagpur
Date : 21/05/2025

KESAR INDIA LIMITED

Notes forming part of the financial statements

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Wednesday, 21st May, 2025.
- 2 As per MCA Notification dated 16th February, 2015 Companies whose Share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 3 The Company operates in two segments i.e. Real Estate and Share Trading business activity. In earlier period, Company had made Investment in Listed Equities and Mutual Funds which was shown as current Investment of the company till 30th September, 2024. Since the Company is doing frequent transactions in Share Trading activities; It is decided by the Management to consider all theses transactions as another business activity of the company. Accordingly, all the transactions executed by the company from 1st October 2024 onwards is shown under Revenue from Operations.
- 4 The figures for the half year ended 31st March 2025 and 31st March 2024, are arrived at as difference between audited figures for the full financial year and the published figures upto six months of the releavent financial year
- 5 The Previous Year figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Director
For KESAR INDIA LIMITED




Yash Gupta
Wholetime Director
DIN:02331896

Place : Nagpur
Date : 21/05/2025


Sachin Gupta
Managing Director
DIN:07289877

Place : Nagpur
Date : 21/05/2025



RHAD & CO.

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.
Tel: 9326675367 / 9561876128
Email:-dineshbv12@gmail.com.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KESAR INDIA LIMITED Report on the Audit of the Consolidated Financial Statements

Independent Auditor's Report on the yearly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kesar India Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Kesar India Limited** (Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

I. includes the results of the following entities;

- Kesar Middle East - FZCO(a Wholly Owned Subsidiary (WOS) company incorporated in Dubai & its step down subsidiary M/s DEJA VUE-FZCO)
- Kesar Green Power Pvt. Ltd.
- Kesar IM Infraprojects
- Kesar Maitreya Realities
- Kesar Naturals Pvt. Ltd.
- Y K Infracon Pvt. Ltd. (its step down subsidiary Prosnap Reality Pvt. Ltd.)
- Y K Infraprojects Pvt. Ltd.

II. are presented in accordance with the requirements of the Listing Regulations in this regard; and

III. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events of conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit, evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors. such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD /CMD1/ 44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:



One foreign Subsidiary, Kesar Middle East - FZCO & its step-down subsidiary M/s DEJA VUE-FZCO, whose financial results/statements include total assets of Rs 1839.64 lakhs (AED 79,09,512/-) as at March 31, 2025, total revenues of Rs. 2712.50 lakhs (AED 1,16,62,354/-) and total profit/(loss) of Rs. 90.67 lakhs (AED 3,89,829) for the Year ended March 31, 2025, as considered in the Statement which have been audited by respective independent auditor.

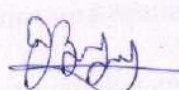
Other Subsidiaries - Other subsidiaries include Kesar Green Power Pvt. Ltd., Kesar IM Infraprojects, Kesar Maitreya Realities, Kesar Naturals Pvt. Ltd., Y K Infracon Pvt Ltd. (its step-down subsidiary company Propsnap Reality Pvt. Ltd. and Y K Infraprojects Pvt. Ltd. whose financial results/statements include total assets of Rs 277.83 Lakh, as at March 31, 2025, total revenues of Rs. 0.19 lakhs and total profit/(loss) of Rs. (7.01) lakhs for the Year ended March 31, 2025, as considered in the Statement which have been audited by respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The Annual Financial results include the results for the half year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us.

For R H A D & Co.
Chartered Accountants
Firm Registration No: 102588W


Dinesh Bangar
(Partner)


M. No.: 036247

UDIN: 25036247BMLWWP1074

Place: Mumbai

Date: 21-05-2025



<p style="text-align: center;">KESAR INDIA LIMITED CIN: L51220MH2003PLC142989 Regd. Off :- 2nd Floor, Saraf Chamber, Mount Road, Sadar, Nagpur-440001 Email:- Info@kesarlands.com. Tel:- 0712-2568888 Consolidated Audited Statement of Assets and Liabilities as at March 31, 2025 (Rupees In Lacs)</p>			
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	2,471.28	2,471.28
(b) Reserves and surplus	3	2,444.64	529.03
(c) Money Received against Share Warrants		-	-
		4,915.92	3,000.31
2. Long Term Liabilities			
(a) Long Term Borrowings	4	176.35	133.82
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities		-	-
(d) Other Long Term Provisions	6	28.63	20.36
		204.98	154.18
3. Current liabilities			
(a) Short Term Borrowings	7	2,510.70	2,017.75
(b) Trade Payable	8		
(i) Total outstanding dues of MSME		-	-
(ii) Total outstanding dues of Creditors other than MSME		1,712.91	2,904.83
(c) Other current liabilities	9	1,140.69	1,494.35
(d) Short Term Provisions	10	660.40	397.52
		6,024.70	6,814.44
TOTAL		11,145.61	9,968.93
ASSETS			
1. Non-current assets			
(a) Fixed assets			
Tangible assets	11	273.76	70.16
Intangible assets		-	-
(b) Non Current Investments		-	-
(c) Deferred tax assets (net)	5	26.48	3.78
(d) Long-term loans and advances	12	51.60	10.49
(e) Other Non Current Assets		-	-
		351.85	84.42
2. Current assets			
(a) Current Investments	13	-	172.32
(b) Inventory	14	4,556.77	5,618.59
(c) Trade Receivables	15	1,707.43	319.10
(d) Cash and cash equivalents	16	3,392.29	3,628.04
(e) Short-term loans and advances		-	-
(f) Other Current Assets	17	1,137.28	146.46
		10,793.76	9,884.51
TOTAL		11,145.61	9,968.93
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial statements.			
		For and on behalf of Board of Director KESAR INDIA LIMITED Yash Gupta Sachin Gupta Wholetime Director Managing Director DIN 02331896 DIN 07289877 Place : Nagpur Place : Nagpur Date : 21/05/2025 Date : 21/05/2025	


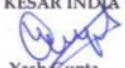

KESAR INDIA LIMITED**CIN: L51220MH2003PLC142989****Regd. Off :- 2nd Floor, Saraf Chamber, Mount Road, Sadar, Nagpur-440001****Email:- Info@kesarlands.com. Tel:- 0712-2568888****Consolidated Audited Statement of Financial Results for the Half Year Ended & Year Ended March 31, 2025****(Rupees In Lacs)**

Particulars	Note No.	For the Period Oct-24 to Mar-25 (Audited)	For the Period Apr-24 to Sep-24 (Unaudited)	For the Period Oct-23 to Mar 24 (Audited)	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
INCOME						
(a) Revenue from operations	18	5682.07	5096.99	3216.51	10779.06	5,341.64
(b) Other income	19	55.84	150.14	36.12	205.98	57.91
Total Income (A)		5737.91	5247.13	3252.64	10985.04	5399.55
Expenses						
(a) Cost of Goods Sold	20A & 20B	4306.09	2301.07	1741.41	6,607.17	2,804.75
(b) Employee benefits expense	21	185.78	144.21	148.46	329.99	217.53
(c) Finance cost	22	27.17	71.00	11.68	98.17	14.47
(d) Depreciation and amortisation expense	11	51.07	17.97	26.56	69.04	36.34
(e) Other expenses	23	784.57	522.28	711.64	1,306.85	844.34
Total Expenses (B)		5354.68	3056.54	2639.76	8411.22	3917.43
Profit before tax (A-B)		383.23	2190.60	612.87	2573.83	1482.12
Tax expense (C)						
(a) Current tax		116.79	543.61	178.39	660.40	397.52
(b) Deferred tax Liabilities/(Assets)		-20.99	-1.71	1.04	-22.70	1.04
		95.80	541.90	179.43	637.70	398.56
Profit after tax (B-C)		287.43	1648.70	433.44	1936.13	1083.56
Earnings per share	26					
(a) Basic		1.14	6.69	4.13	7.83	22.54
(b) Diluted		1.14	6.69	4.13	7.83	22.54
Summary of Significant Accounting Policies	1					

The accompanying notes are an integral part of the Financial statements.

As per our report of even date

For and on behalf of Board of Director
KESAR INDIA LIMITEDYash Gupta
Wholetime Director
DIN 02331896Sachin Gupta
Managing Director
DIN 07289877Place : Nagpur
Date : 21/05/2025Place : Nagpur
Date : 21/05/2025

<p align="center">KESAR INDIA LIMITED CIN: L51220MH2003PLC142989 Regd. Off :- 2nd Floor, Saraf Chamber, Mount Road, Sadar, Nagpur-440001 Email:- Info@kesarlands.com, Tel:- 0712-2568888 Audited Consolidated Cash flow statement for the year ended 31st Mar, 2025</p>		
Rupees In Lacs		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax as per Statement of Profit and Loss	2,573.83	1,482.12
Adjusted for:		
Depreciation	69.04	36.34
Interest Expenses	98.17	14.47
Employee Benefit Expenses - Gratuity	8.27	-4.99
Interest on FDR & IT Refund	(100.46)	(57.19)
Dividend Received	(1.49)	(0.03)
Profit / Loss on sale of Shares	(103.71)	(0.48)
	(30.18)	-11.88
Operating Profit before Working Capital Changes	2,543.65	1,470.24
Changes in working capital:		
(Increase) / Decrease in Inventories	1,061.82	(4,669.73)
(Increase) / Decrease in Trade Receivables	(1,388.33)	(162.84)
(Increase) / Decrease in loans and advances and other current	(1,031.93)	902.10
Increase / (Decrease) in Trade Payables	(1,191.91)	2,904.83
Increase / Decrease in Current Liabilities	(353.67)	657.37
Increase / (Decrease) in Long Term Liabilities	-	(151.80)
	(2,904.02)	-520.07
Cash Generated from Operations	(360.37)	950.17
Income tax paid (Net)	(389.94)	(29.22)
Opening Loss of Subsidiary	(30.19)	
Foreign exchange fluctuation gain	2.10	
Net Cash used in Operating Activities	(778.40)	920.95
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(317.88)	(2.44)
Sale of fixed assets	45.23	
Investment in Shares & Mutual Fund	172.32	(172.32)
Interest on FDR & IT Refund	100.46	57.19
Dividend Received	1.49	0.03
Profit / Loss on sale of Shares	103.71	0.48
Net Cash used in Investing Activities	105.33	-117.05
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(98.17)	(14.47)
Net Receipt of Borrowings	492.95	2,017.75
Net Repayment of Borrowings	42.54	(62.03)
Net Cash from Financing Activities	437.32	1,941.25
Net (decrease) / increase in cash and cash equivalents	(235.76)	2,745.16
Cash and cash equivalents at beginning of the year	3,628.04	882.89
Cash and cash equivalents at end of the year	3,392.29	3,628.04
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">  </div> <div> <p>For and on behalf of Board of Director KESAR INDIA LIMITED</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  Yash Gupta Wholetime Director DIN 02331896 </div> <div style="text-align: center;">  Sachin Gupta Managing Director DIN 07289877 </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div>Place : Nagpur Date : 21/05/2025</div> <div>Place : Nagpur Date : 21/05/2025</div> </div> </div> </div>		

KESAR INDIA LIMIED

Notes forming part of the financial statements

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Wednesday, 21st May, 2025
- 2 As per MCA Notification dated 16th February, 2015 Companies whose Share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 3 The Company operates mainly in three Segment i.e. Real Estate Activity, Share Trading Activity, Advertising Requisites Activity. However segment reporting is given Geographically as other segment is not having more than 10% revenue of the Total Revenue.
- 4 Consolidated result represent the Standalone result of M/s Kesar India Limited and It's subsidiary Company of M/s Kesar Middle East-FZCO (and its Stepdown Subsidiary Comapny M/S DEJA VUE-FZCO), M/s Kesar Green Power Private Limited, M/s Y K Infracon Pvt Ltd (and its Stepdown Subsidiary Comapny Propsnap Realty Pvt Ltd) , M/s Y K Infracore Private Limited, Kesar Natural Private Limited, Kesar IM Infracore, Kesar Maitreya Realities
- 5 The figures for the half year ended 31st March 2025 and 31st March 2024, are arrived at as difference between audited figures for the full financial year and the published figures upto six months of the releavent financial year
- 6 The Previous Year figures have been regrouped/rearranged wherever necessary.

The accompanying notes are an integral part of the Financial statements.

For KESAR INDIA LIMITED




Yash Gupta
Wholetime Director
DIN 02331896

Place : Nagpur
Date : 21/05/2025


Sachin Gupta
Managing Director
DIN 07289877

Place : Nagpur
Date : 21/05/2025

KESAR INDIA LIMITED

CIN: L51220MH2003PLC142989

Regd. Off :- 2nd Floor, Saraf Chambers, Mount Road, Sadar, Nagpur-440001

Email:- Info@kesarlands.com, Tel:- 0712-2568888

Audited Consolidated Segment Information for the Half Year Ended and Year Ended 31st March, 2025

Particulars	Half year Ended			Rupees in Lakh	
	For the Period Oct-24 to Mar-25	For the Period Apr-24 to Sep-24	For the Period Oct-23 to Mar-24	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
Segment Value of Revenue from Operations <u>In India</u>					
(a) Real Estate including Share Trading Activity <u>In Abroad</u>	3,017.48	5,049.08	3,138.18	8,066.56	5,263.31
Subsidiary / Step Down Subsidiary					
(b) Advertising Requisites, Marketing and Consultancy Activity	2,664.59	47.91	78.33	2,712.50	78.33
Revenue From Operations	5,682.07	5,096.99	3,216.51	10,779.06	5,341.64
Segment Results (Profit Before Tax) <u>In India</u>					
(a) Real Estate including Share Trading Activity <u>In Abroad</u>	340.35	2,142.81	536.35	2,483.16	1,405.60
Subsidiary / Step Down Subsidiary					
(b) Advertising Requisites, Marketing and Consultancy Activity	42.88	47.79	76.52	90.67	76.52
Profit before tax (A-B)	383.23	2,190.60	612.87	2,573.83	1,482.12
Segment Assets <u>In India</u>					
(a) Real Estate including Share Trading Activity <u>In Abroad</u>	9,305.97	10,154.60	9,892.05	9,305.97	9,892.05
Subsidiary / Step Down Subsidiary					
(b) Advertising Requisites, Marketing and Consultancy Activity	1,839.64	147.85	76.88	1,839.64	76.88
Total Segment Assets	11,145.61	10,302.45	9,968.93	11,145.61	9,968.93
Segment Liabilities <u>In India</u>					
(a) Real Estate including Share Trading Activity <u>In Abroad</u>	4,814.93	5,653.08	6,968.26	4,814.93	6,968.26
Subsidiary / Step Down Subsidiary					
(b) Advertising Requisites, Marketing and Consultancy Activity	1,414.75	0.36	0.36	1,414.75	0.36
Total Segment Liabilities	6,229.68	5,653.44	6,968.62	6,229.68	6,968.62



For KESAR INDIA LIMITED

Yash Gupta
Wholetime Director
DIN:02331896

Sachin Gupta
Managing Director
DIN:07289877

Place : Nagpur
Date : 21/05/2025

Place : Nagpur
Date : 21/05/2025