



February 11, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 543542

Sub: Intimation for the acquisition of 51% stake in Kesar IM Infra Projects, a Partnership Firm.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that, the Company has subscribed/acquired 51% stake in Kesar IM Infra Projects, a Partnership Firm incorporated on February 10, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as **Annexure A**.

This is for your information.

Thanking you,

Yours faithfully,

For Kesar India Limited

Toshiba Jain
Company Secretary & Compliance Officer

End: As above



Annexure A

Sr. No.	Details of Events	Information of such Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>-Name: Kesar IM Infra Projects (“KIMIP”)</p> <p>-Total Capital: Rs. 50,000/- (Rupees Fifty Thousand Only)</p> <p>-Turnover: Nil (yet to commence business operations)</p>
2.	<p>Whether the acquisition* would fall with in related party transaction(s) and</p> <p>Whether the Promoters/ Promoter Group/Group Companies have any interest in the entity being acquired*</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm length"</p>	Not Applicable
3.	Industry to which the entity being acquired*belongs	The firm shall engage in the business of developing real estate projects, including but not limited to developing Layout, construction of row houses, villas and bungalows, property plots and selling the same, along with any other related activities.
4.	Objects and impact of acquisition* (including but not limited to disclosure of reasons for acquisition* of target entity, if its business is outside the main line of the listed entity)	The object of incorporation of the firm is to diversify the Company’s business in Construction and Real Estate Activities.
5.	Brief details of any Governmental or regulatory approvals required for the acquisition*	Not Applicable



6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	The Initial subscription money shall be infused in the form of Cash.
8.	Cost of acquisition* and/or the price at which the shares are acquired	25,500 Capital Contribution.
9.	Percentage of shareholding / control acquired*and / or number of shares acquired	51% stake subscribed in the Partnership Firm.
10.	Brief background about the entity acquired in terms of product / line of business acquired*,date of incorporation, history of last 3 years' turnover, country in which the acquired* entity has presence and any other significant information (in brief)	Kesar IM Infra Projects is incorporated in Nagpur, India on February 10, 2025 and is yet to commence its business operations.